

**BOARD OF ACCOUNTANCY
MEETING MINUTES**

Meeting Date: May 12, 2015
Meeting Location: Kennebec Room, Gardiner, Maine
Time Meeting Began: 8:06 a.m.

CALL TO ORDER:

Chairman Tracy Harding called the meeting to order.

The following members were present:

Tracy Harding
Carl Chatto
Geoffrey Gattis
Brian Perkins
Michael Nickerson

The following staff was present: Catherine Carroll, Board Administrator
Michelle Lovering, Board Clerk

AAG Present: Robert Perkins

OLD BUSINESS:

A. Action on Board Minutes of the January 13, 2015 Meeting

The Board requested to delete the reference in item "2014-ACC-10350" that Michael Nickerson abstained from the vote and to keep the reference that he was absent at the meeting. A motion was made to accept the minutes, as amended.

Motion: Brian Perkins
Second: Carl Chatto
Motion Carried

NEW BUSINESS:

A. CP 8476 (Yash Dubal) License Application – Request to approve work experience pursuant to 32 M.R.S. §12228(10) and Board Rule Chapter 5 (4)

After a review of all application materials and supplemental materials, a motion was made to deny the license application. The documents on file did not demonstrate that the non-public accounting work experience at Diamond Resorts was substantially equivalent to public accounting work experience.

Motion: Michael Nickerson
Second: Carl Chatto
Motion Carried

- B. CP 8549 (Jeany Park) License Application – Request to approve work experience pursuant to 32 M.R.S. §12228(10) and Board Rule Chapter 5 (4)

After a review of all application materials and supplemental materials, a motion was made to deny the license application. Specifically, the documents on file did not demonstrate that the non-public accounting work experience at Jun & Company and Samsung was substantially equivalent to public accounting work experience.

Motion: Carl Chatto

Second: Michael Nickerson

Motion Carried

- C. CP 8924 (David Rogosky) License Application – Request to approve work experience pursuant to 32 M.R.S. §12228(10) and Board Rule Chapter 5 (4)

After a review of all application materials and supplemental materials, a motion was made to deny the license application. Specifically, the documents on file did not demonstrate that the non-public accounting work experience was substantially equivalent to public accounting work experience.

Motion: Geoffrey Gattis

Second: Brian Perkins

Motion Carried

- D. CP 7286 (Rehan Saeed) License Application – Request to approve work experience pursuant to 32 M.R.S. §12228(10) and Board Rule Chapter 5 (4)

After a review of all application materials and supplemental materials, a motion was made to approve the license application.

Motion: Carl Chatto

Second: Michael Nickerson

Motion Carried

OTHER BUSINESS:

- A. New England Peer Review (NEPR) Overview of the Program – Pamela Lemire, Executive Director of NEPR and Administrator of the American Institute of Certified Public Accountants (AICPA) Peer Review Program, and Scott Edwards, Report on Acceptance Body Committee member

Ms. Lemire and Mr. Edwards jointly provided an overview of the peer review process and the types of reviews, reports and decisions made by the committee, other oversight activities, statistics, and AICPA updates.

B. Discussion of NASBA's Notice to Schedule

The Board received a request to consider modifying their policy that sets the time period for which a "Notice to Schedule" (NTS) is valid. Currently, the NTS's are valid for six months during which time candidates must take the section(s) of the examination they registered to take and to take these section(s) of the examination in that six month period. Specifically, the request is to have the Board set the time period of the NTS to 12 months. The Board asked Catherine Carroll to coordinate with Patricia Hartman at NASBA regarding modifying the NTS validation period.

C. Administrator's Report

Catherine Carroll reported on the following:

- Coordinated with NASBA on updating existing language on their examination services website that explains the educational requirements at institutions outside of the United States to state that some coursework completed as part of a Chartered Accountant or similar program is considered professional training and is, therefore, not accepted toward the education requirements for the U.S. Uniform CPA Examination.
- Tracy Harding attended the legislative hearing and worksession regarding LD 914 addressing attest services consistent with the UAA. The Labor, Commerce, Research and Economic Development Committee voted unanimously that LD 914 "ought to pass".
- The Board identified the need to clarify the provision in Chapter 5, section 5 that addresses measuring continuing education credit increments, and adding the term firm mobility to its definitions in Chapter 1. Catherine will add these to the regulatory agenda for a future rulemaking. Depending on the outcome of LD 914 the board may have to define attestation in their rules should it not become law.

ADJOURNMENT

The meeting adjourned at 1:25 p.m.

Respectfully submitted,

Michelle Lovering
Board Clerk